

# Management Report

Falcon Athletic Boosters Club, Inc.  
For the period ended April 30, 2021

Prepared on  
**May 11, 2021**

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# Statement of Activity

July 2020 - April 2021

	<b>Total</b>
<b>REVENUE</b>	
4100 General Revenue	5,768.61
4110 Membership Dues	31,781.03
4130 Stadium Advertising/Sponsorship	2,925.00
<b>Total 4100 General Revenue</b>	<b>40,474.64</b>
4200 Concessions	0.00
4210 Snack Bar Proceeds	12,647.11
4250 Conc. Product Costs	-243.36
<b>Total 4200 Concessions</b>	<b>12,403.75</b>
4400 Fundraisers	
4410 Restaurant Fundraisers	1,180.90
4419 Other/Misc Fundraisers	2,699.13
4420 Booster Bash	
4422 Booster Bash Costs	-55.08
<b>Total 4420 Booster Bash</b>	<b>-55.08</b>
4480 Mulch Sale Net	
4481 Mulch Sale Income	16,022.88
4482 Cost of Mulch	-10,516.37
<b>Total 4480 Mulch Sale Net</b>	<b>5,506.51</b>
4490 Spirit Wear Net	
4491 Spirit Wear Income	4,332.00
<b>Total 4490 Spirit Wear Net</b>	<b>4,332.00</b>
<b>Total 4400 Fundraisers</b>	<b>13,663.46</b>
<b>Total Revenue</b>	<b>66,541.85</b>
<b>COST OF GOODS SOLD</b>	
5000 Administrative Expenses	
5104 Accountant Fees	3,900.00
5105 Bank Charges	20.00
5110 Office/General Administrative Expenditures	215.00
5120 Credit Card Expenses	1,011.65
5150 Insurance Expenses	1,581.00
<b>Total 5000 Administrative Expenses</b>	<b>6,727.65</b>
<b>Total Cost of Goods Sold</b>	<b>6,727.65</b>
<b>GROSS PROFIT</b>	<b>59,814.20</b>
<b>EXPENDITURES</b>	
6500 Routine Donation SPHS	
6510 Uniform Supplement Funding	7,950.00
<b>Total 6500 Routine Donation SPHS</b>	<b>7,950.00</b>
8200 Special Donations	
8201 HUDL Film Fees	4,700.00
8202 Scholarships	7,000.00
<b>Total 8200 Special Donations</b>	<b>11,700.00</b>

	Total
<b>Total Expenditures</b>	<b>19,650.00</b>
NET OPERATING REVENUE	40,164.20
NET REVENUE	<b>\$40,164.20</b>

# Statement of Financial Position

As of April 30, 2021

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Checking (2319)	94,566.67
Checking (3323)	18,371.45
Checking (4868)	26,223.74
<b>Total Bank Accounts</b>	<b>139,161.86</b>
<b>Total Current Assets</b>	<b>139,161.86</b>
<b>TOTAL ASSETS</b>	<b>\$139,161.86</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 Funds Held for Programs	-43,826.88
2101 Baseball Team Account	3,419.28
2102 Boys Basketball Team Account	1,945.66
2103 Boys Lax Team Account	1,900.92
2104 Boys Soccer Team Account	2,846.50
2105 Cheer Team Account	6,375.53
2106 Cross Country Team Account	2,117.80
2107 Field Hockey Team Account	5,971.16
2108 Football Team Account	1,725.34
2109 Girls Basketball Team Account	911.69
2110 Girls Lacrosse Team	1,642.22
2111 Girls Soccer Team Account	2,083.38
2112 Golf Team Account	-107.83
2113 Softball Team Account	1,577.05
2114 Swimming Team Account	1,826.49
2115 Tennis Team Account	1,599.05
2116 Track Team Account	2,977.63
2117 Unified Bocce Team Account	2,082.55
2118 Unified Bowling Team Account	1,795.17
2119 Unified Tennis Team Account	1,038.93
2120 Volleyball Team Account	1,894.32
2121 Wrestling Team Account	616.81
<b>Total 2100 Funds Held for Programs</b>	<b>2,412.77</b>
<b>Total Other Current Liabilities</b>	<b>2,412.77</b>
<b>Total Current Liabilities</b>	<b>2,412.77</b>
<b>Total Liabilities</b>	<b>2,412.77</b>
<b>Equity</b>	
Opening Balance Equity	96,584.89
Retained Earnings	

	<b>Total</b>
Net Revenue	40,164.20
<b>Total Equity</b>	<b>136,749.09</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$139,161.86</b>